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August 16, 2010

Hon. Martin Glenn
One Bowling Green
New York, New York 10004-1408

Re: Adir M. Corp.
Case No. 09-15062-MG
Our File No. B-GMAC.09.07810

Dear Judge Glenn:

On behalf of our client GMAC a Motion for Relief from the Automatic Stay was filed and is returnable August 17, 2010.

This letter is to inform you that this matter has been settled by Stipulation. Our office will forward the proposed Stipulation to the Court under separate cover upon its completion.

I thank the Court for its kind attention in this matter. Should the Court have any questions or require anything further, please do not hesitate to contact our office.

Respectfully yours,

DEILY, MOONEY & GLASTETTER, LLP

/s/ Martin A. Mooney
Martin A. Mooney

MAM/aar

cc: Lawrence F. Morrison, Esq.